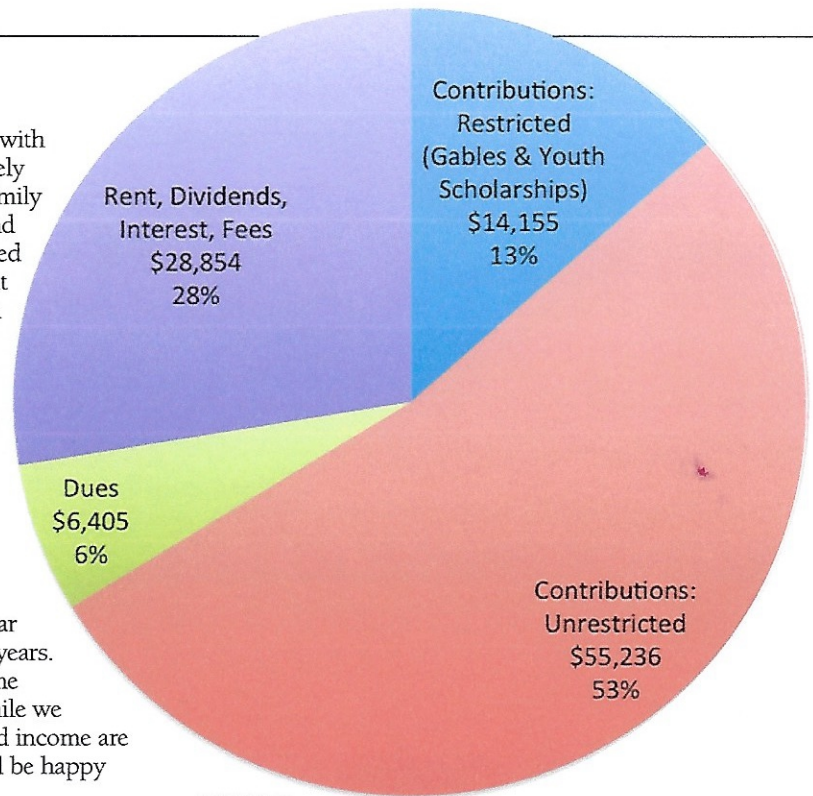


Year End Report

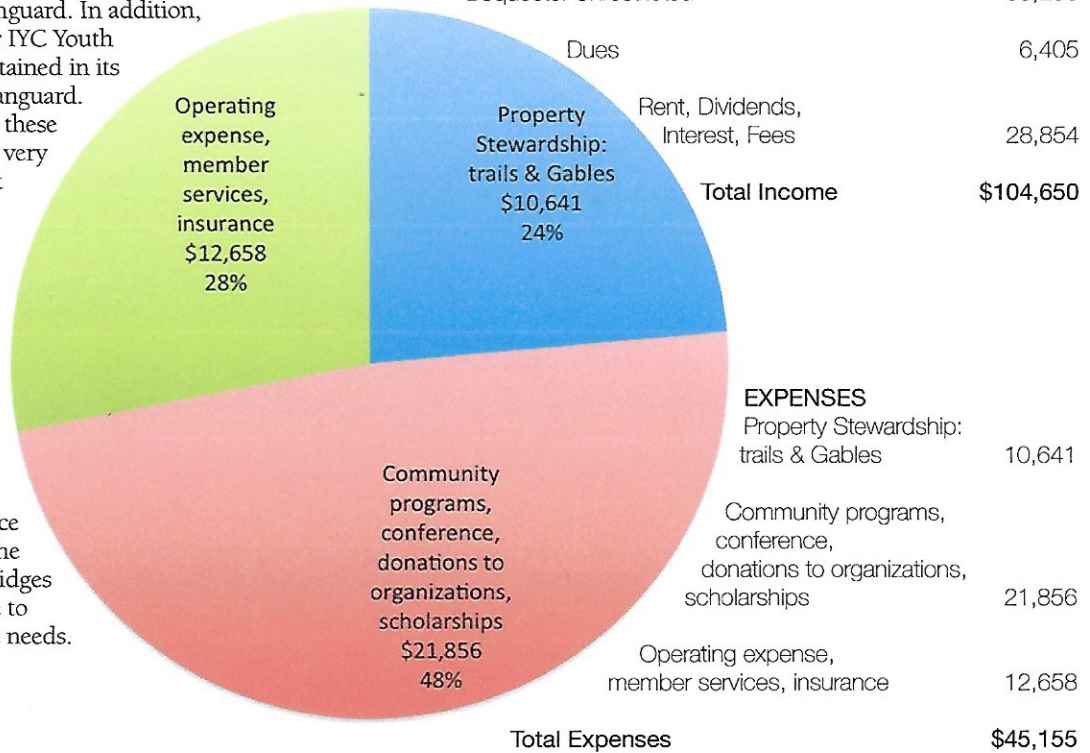
The IF ended the fiscal year on June 30, 2018, with substantial income over expense. This was largely due to two major gifts, one from the Draper Family Foundation to honor the late Phyllis Draper, and the other from the Crane Estate. We have applied the Draper gift toward the Gables, knowing that Phyllis and her family have a great appreciation not only for the work of the IF but also for the Gables and library. The reroofing cost is not reflected in this Annual Report because it was paid for in the current, not the last, fiscal year. Tending the assets of the IF is an ongoing effort. You'll see references to our work that is planned in the President's column. When we receive a major gift, we look at deferred maintenance. Today we are in the enviable position of being able to tackle such projects. Most other income and expenses during the year were on a par with the same categories in past years. Please note that the Jack Mason Museum income & expenses are not included in this report. While we include them in our tax returns, their assets and income are independent of those of the IF. The JMM would be happy to provide their report to you upon request. The IF maintains savings and checking accounts at Wells Fargo. Thanks to conservative fiscal practices in the past, we have investments upon which we can draw to maintain our properties, including the Gables, the Jack Mason Museum building, and our local parks and trails. These are invested with Vanguard. In addition, the Moseley fund for IYC Youth Scholarships is maintained in its own account with Vanguard. The Board considers these funds as reserves for very important needs that cannot be met with annual income and gifts. Thanks to the Draper Family Foundation gift and to generous members who donated to the Friends of the Gables fund, we did not have to tap into our reserves to replace the roof and repair the First Valley Creek bridges and we are fortunate to have them for future needs.

K. Hartzell, President



INCOME

Contributions, Grants, Bequests: Restricted	14,155
Contributions, Grants, Bequests: Unrestricted	55,236



EXPENSES

Property Stewardship: trails & Gables	10,641
Community programs, conference, donations to organizations, scholarships	21,856
Operating expense, member services, insurance	12,658

Total Expenses **\$45,155**